

**Registered number: 412474**

**Charity number: 20005344**

**BLOOMFIELD CARE CENTRE CLG**

**(A company limited by guarantee)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**BLOOMFIELD CARE CENTRE CLG  
(A COMPANY LIMITED BY GUARANTEE)**

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**BLOOMFIELD CARE CENTRE CLG**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS  
AND ADVISERS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

<b>Directors</b>	John McNeilly (Chair) Helen Fanning Robin Goodbody Robert Haughton Drewry Pearson Sheilagh Reaper-Reynolds Colm O'Boyle Mary O'Connor Kevin Conlon Charles McGuinness
<b>Company registered number</b>	412474
<b>Charity registered number</b>	20005344
<b>Registered office</b>	Stocking Lane Rathfarnham Dublin 16
<b>Company secretary</b>	Roger Smyth
<b>Chief executive officer</b>	Brian Higgins (resigned November 2020) Roger Smyth (Interim CEO December 2020 to August 2021) Keith Poole (appointed September 2021)
<b>Independent auditors</b>	Ormsby & Rhodes Chartered Accountants and Statutory Audit Firm 9 Clare Street Dublin 2
<b>Bankers</b>	Ulster Bank Limited 63 Ranelagh Dublin 6
<b>Solicitors</b>	Orpen Franks Solicitors 28 Burlington Road Dublin 4

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **DIRECTORS' REPORT**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2020***

We present our annual report together with the audited financial statements of the Bloomfield Care Centre CLG for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of a directors' report under company law. We confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

The Directors' report and the financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

As part of a range of public documents, designed to give an open account of our work, this report provides detailed information on Bloomfield Care Centre's activity and financial performance.

The Company also trades under the names Bloomfield Health Services.

#### **Objectives and activities**

##### **a. Policies and objectives**

Bloomfield Hospital was established by a committee of the Society of Friends (Quakers) in 1812 with the primary objective of providing psychiatric care to the frailest voices in society. The charity was incorporated as Bloomfield Care Centre CLG in 2005 and trades as Bloomfield Health Services. We provide two primary services, Bloomfield Hospital, a psychiatric in-patient service and New Lodge Nursing Home, a home for older persons.

Bloomfield Hospital is a residential psychiatric service providing long-term care and treatment to people suffering with severe and chronic mental health conditions. Our aim is to support a person's recovery to their fullest potential and maintain their independence for as long as possible. Our hospital is an Approved Centre under the regulation of the Mental Health Commission. Our primary source of funding is from the HSE under Section 39 service arrangements.

New Lodge Nursing Home is a residential service for frail older persons with daily nursing and medical care needs. We provide high quality person centred care including end of life care. New Lodge is a designated centre under the regulation and inspection of HIQA. Our primary source of funding is from the HSE's Nursing Home Support Scheme, known as "Fair Deal".

##### **b. Strategies for achieving objectives**

We aim to achieve our objectives and to ensure that we understand and meet the needs of those with complex psychiatric and physical health care requirements in our society, we engage with the Department of Health, the HSE, healthcare professionals, our service users, their families and the wider community.

##### **c. Activities undertaken to achieve objectives**

In order to operate an effective psychiatric hospital and nursing home, we aim to provide the necessary clinical, medical and nursing knowledge, experience and inputs required for the needs of our residents and patients.

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **DIRECTORS' REPORT (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

#### **OBJECTIVES AND ACTIVITIES (CONTINUED)**

##### **d. Main activities undertaken to further the Company's purposes for the public benefit**

We operate as an independent, voluntary, mental health and older persons healthcare service on a not-for-profit basis. We also provide information and support to the local community through partnership activities such as the South County Dublin Alzheimer Café and collaboration with the Huntington's Disease Association of Ireland. We have a Memorandum of Understanding with Trinity College Dublin for the provision of academic supports such as research and training. Each year we welcome placement of medical and nursing students from a range of third level institutions.

Our Hospital services are structured to provide four distinct but interrelated services:-

1. Severe and enduring mental illness – long term residential care;
2. Alzheimer's / Dementia services – long term residential care;
3. Huntington's Disease in-patient services – long term residential care;
4. Specialist Psychiatric rehabilitation services – medium term residential care.

#### **Strategic report**

##### **Achievements and performance**

###### **a. Main achievements of the Company**

In common with other health service providers, we continued to operate throughout the year despite the on-going Covid19 pandemic. We suffered an outbreak of COVID 19 virus in April 2020. Thanks to the skill and dedication of our staff, nearly all Covid positive residents were cared for in Bloomfield. Limited outbreaks occurred in August and March 2021 but were quickly suppressed. We express our sincere sympathy and condolences to the families and friends of all those whose loved ones were affected. Thankfully, the overall impact of COVID to Bloomfield residents in 2020 resulted in only one death above the annual average in the previous 10 years. A tribute to the management and staff of Bloomfield taking into account the age profile and frailty of our residents.

###### **b. Key performance indicators**

Maximising our bed occupancy and recovering the expenditure required to provide our services, the number of occupied beds and the average price per night are our key financial performance indicators, which influence the charity's financial outcomes. We exceeded some of our occupancy targets in the second half of 2020 which increased our average price per night overall.

Direct care wages account for the majority of expenditure, e.g. salaries for doctors, nurses, healthcare assistants, allied health professionals, catering assistants and cleaning assistants. These are monitored against budgeted care hours. The Mental Health Commission and HIQA inspection reports provide an independent review of our performance and we monitor our performance against regulatory requirements on an on-going basis by a programme of internal audit.

Net expenditure before investment gains or losses measures performance in maximising the number of beds occupied within the capacity of the workforce to safely manage and deliver quality care. Our Finance Committee of the board of Directors reviews budget against actual income and expenditure variances monthly.

We monitor our incident reports daily and in detail on a monthly basis. Monthly trends of incident type, severity, location and frequency evaluated and compared to previous years outcomes. Clinical sub-committees such as the Falls committee and Violence and Aggression committee review the data and devise strategies to manage and control the risks.

Complaints as well as positive feedback are reviewed by the senior management team after our complaints policy process has being completed to monitor trends and commonalities and measure our effectiveness.

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **DIRECTORS' REPORT (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

#### **STRATEGIC REPORT (CONTINUED)**

#### **ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

Inspection reports from our regulators the Mental Health Commission and the Health Information and Quality Authority are fully reviewed by all the Senior Management team and head of departments. Corrective and Preventative actions are planned, implemented and monitored. We conduct rolling internal audits to ensure compliance is maintained.

Staff turnover is monitored closely and staff exit interviews and feedback forums are reviewed by the Senior Management Team.

#### **c. Review of activities**

Our core operations in the provision of long stay residential psychiatric care services, medium term psychiatric rehabilitation and nursing home care services continued during the Pandemic in 2020. The programme of facilities upgrade works paused in July 2020 due to Covid19 restrictions. The South County Dublin Alzheimer's Café and the Alzheimer's Society of Ireland day care both ceased operating from our Day Centre due to the Covid19 public health restrictions. Placements of university health care students was paused in 2020. Volunteer activity was significantly reduced with the visiting dog, gardening and shop all ceasing activity during the year. Visiting was restricted in line with public health guidelines but thanks to support from the Quaker community, we were able to introduce online communications devices throughout the hospital and nursing home. The Activities Team was increased and extra music, art and movement therapies introduced. The Bloom Together committee ran an increased number of staff events to promote wellness. A new Live Life to the Fullest committee was established to promote the wellbeing of our residents across the facility.

#### **d. Factors relevant to achieve objectives**

Government finances and the budget allocated to mental health spending, the recruitment and retention of key staff, are key factors affecting our ability to achieve our objectives and to deliver our services. The consistent achievement of compliance with the regulations governing our activities supports and demonstrates the achievement of our objectives.

#### **e. Fundraising activities and income generation**

Fundraising income was boosted in 2020 by the Quaker Community's response to a call for help with the challenges of the Covid19 pandemic. We are very grateful to our donors and thank them on behalf of all our residents and patients. The performance of our Fundraising activity was reviewed and we decided to scale back our efforts in this area. At the end of 2020, the outcome was €39,714 as laid out in the financial statements and notes below.

#### **f. Investment policy and performance**

Our Investment policy is to accept a medium risk to achieve a balance of income and capital appreciation measured over the medium to long-term. We are satisfied with the outcome for 2020 as disclosed in the accounts and associated notes. The valuations recovered significantly over the course of 2020 and into the first half of 2021.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis are in the Accounting Policies.

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **DIRECTORS' REPORT (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

#### **b. Reserves policy**

It is the policy of the Board to review the required level of reserves annually. As an independent charity and given the long-term nature of care provided to vulnerable service users, the Board believes it is prudent to hold one year's operating costs, excluding depreciation, as a reserve.

#### **c. Deficit**

The statement of financial activities for the financial year ended 31/12/2020 and the balance sheet at that date are set out below. The net deficit for the financial year amounted to €278,292 (2019: €514,914). The company is exempt from taxation. The company relies on the HSE to fund the costs of its services through the mental health, disability and nursing home support scheme budgets. We continue to engage with the HSE to secure adequate funding to cover the costs of providing our services.

Income and expenditure in 2020 were both above expectation due to the extra costs arising from the pandemic and the recoupment from the HSE of some of these costs. The supply of PPE free of charge from the HSE was a significant assistance to our financial stability. Our bed occupancy was adversely impacted by the pandemic due to the inability to conduct assessment and admissions during Covid19 outbreaks. Together with the extra staffing and consumables costs this created a strain on our cash position from July to December. Occupancy recovered in the last three months of the year and the HSE contributed to some of our Covid expenses. Our clinical staff and nurses are paid at the January 2019 HSE pay scales. Our Healthcare Assistants pay rate is not aligned to the equivalent HSE pay scale, their pay rates are significantly below the HSE's equivalent.

#### **d. Material investments policy**

The finance committee review the investment mandates with our portfolio managers. The investment managers make decisions based on the risk preference noted within the mandates.

#### **e. Principal risks and uncertainties**

A number of factors have been identified which present uncertainties and consequent risks, such as:-

- Policy decisions of the HSE regarding funding allocations to long-term residential care for mental health beds remain the main risk impacting on the care needs and thus affecting the average bed rates and bed occupancy.
- The mix of dependency levels of current and future patients is an important risk affecting the cost of care.
- Retention and recruitment of employees remains a growing risk affecting all departments.
- The safety of staff remains an on-going risk due to the nature of the illnesses of our patients.
- Due to the nature of our resident needs as a result of their psychiatric illnesses, many require constant monitoring and review.
- Ensuring the physical environment meets current and future accommodation needs of service users. This requires ongoing investment.
- Enabling patients to maintain their financial independence involves a risk of fraud or financial abuse.
- Covid19 outbreaks remain a high risk due to the relaxation of public health controls in the community and the emergence of new variants which may not be controlled by vaccines.
- Accidental self-harm risks are present due the high levels of dementia and cognitive impairment of our residents.

All the above risks and their associated control measures are identified in our corporate risk register which is reviewed regularly by our Senior Management Team and Board of Directors.

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **DIRECTORS' REPORT (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

#### **f. Financial risk management objectives and policies**

The principal financial risk is maintaining full-service delivery through full occupancy of our services. An additional financial risk is to balance the cost of care required by the regulators with the HSE funding and the rates agreed with the National Treatment Purchase Fund. The company controls its costs in line with our quality targets.

#### **g. Principal funding**

The HSE is our primary funder. Fees are charged based on the number of nights our beds are occupied. Due to the complex needs of our service users, different needs require greater levels of service provision and consequently incur higher costs. The number of privately funded beds is falling and is not a significant source of income.

#### **h. Accounting records**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Stocking Lane, Rathfarnham, Dublin 16.

### **Structure, governance and management**

#### **a. Constitution**

The company is registered as a charitable company limited by guarantee.

The company is constituted under a Memorandum and Articles of Association and its registered charity number is 20005344, CHY (Revenue) 4070.

The principal object of the company is the operation of Mental Health services, primarily through our psychiatric hospital and nursing home.

#### **b. Methods of appointment or election of Directors**

The Directors are elected and co-opted under the terms of the Company's Articles of Association.

#### **c. Organisational structure and decision-making policies**

The Directors, all of whom are voluntary and non-executive, delegate responsibility for managing the company to the Chief Executive Officer (CEO), Clinical Director (CD) and the Senior Management Team.

The CEO reports to the Board of Directors. Reporting to the CEO are the Clinical Director, Director of Nursing (DON), Deputy CEO & Financial Controller, Head of Human Resources, Head of Quality Risk & Compliance and Head of Facilities. Brian Higgins ceased as CEO in November 2020. Roger Smyth acted as CEO from December. A new CEO, Keith Poole, commenced in September 2021.

The Deputy CEO & Financial Controller reports to the CEO or to the Board of Directors when acting for the CEO. He is responsible for the accounts function, ICT and is our Data Protection Officer. This position was vacant while Roger Smyth was acting CEO.

The Clinical Director reports to the Board of Directors and the CEO. She is responsible for a team of psychiatric and medical doctors and allied health professionals who provide best in class treatment to our residents in the approved centre and nursing home.

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **DIRECTORS' REPORT (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

The Director of Nursing reports to the CEO and is responsible for a team of Assistant Directors of Nursing and Clinical Nurse Managers who deliver best practice care to our residents in the approved centre and nursing home. Supporting the DON is a workforce planner and clinical records officer.

The Head of Human Resources reports to the CEO and is responsible for the Human Resource function, training and development.

The Head of Quality Risk & Compliance reports to the CEO and is responsible for co-ordinating a focus on quality, compliance and risk management in all our systems of care and is our Complaints Officer.

The Head of Facilities reports to the CEO and is responsible for all our estate and facilities issues, including catering and cleaning and is our Health & Safety Officer and Fire Safety officer.

#### **d. Policies adopted for the induction and training of Directors**

We provide all our directors with information on the history and ethos of our charity, our memorandum and articles of association and access to all minutes of previous board meetings. Members of the board have access to Governance training as requested provided by external Charity Governance professionals. We are a member of the Charities Institute Ireland and we are committed to the triple lock standard.

#### **Board Meeting Attendances 2020**

<b>Name</b>	<b>Meetings</b>
H Fanning	12/13
R Goodbody	9/13
R Haughton	11/13
J McNeilly (Chair)	12/13
D Pearson	13/13
S Reaper-Reynolds	12/13
C O'Boyle	8/13
M O'Connor	12/13
C McGuinness	9/13
K Conlon	13/13

#### **e. Pay policy for key management personnel**

Senior staff are paid a fixed salary at the current market rate as reviewed on a regular basis. There are no performance-related pay or overtime premium payments. Senior staff do not receive remuneration from any other organisations for their work in Bloomfield Care Centre. A Defined Contribution Pension Scheme is available. The pay costs of the senior management team are approximately 8% of direct salaries.

#### **f. Related party relationships**

There were no related party transactions during 2020. None of the directors received remuneration or expenses. None of the directors waived any expenditure incurred in the performance of their duties as directors of the company.

#### **g. Financial risk management**

The Directors have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the company's exposure to the major risks.

# **BLOOMFIELD CARE CENTRE CLG (A COMPANY LIMITED BY GUARANTEE)**

## **DIRECTORS' REPORT (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

### **Plans for future periods**

The charity remains committed to our founding principles to provide mental health services in areas of unmet need. We continue to engage consistently with the Minister of Health and the HSE to secure agreement on utilising our bed capacity with a bed rate that covers the cost of care. It remains our mission to care for people with the most complex needs in our society and to advocate for the necessary funding to provide this care.

The programme of facilities upgrades remains paused in 2021 due to Covid19 restrictions and funding constraints. We intend to recommence these works as soon as possible. We have set aside a budget to investigating the possibility of taking putative negligence proceedings to recover costs and losses resulting from forced reduced occupancy.

We continue to look for opportunities to collaborate and develop relationships with other organisations in the provision of mental healthcare (including our university partners), and we seek to engage with the local community to increase awareness, support, and provide care for those most in need.

### **Funds held as custodian**

Private Patient Property Accounts are operated by the charity on behalf of some of our residents in the Psychiatric Hospital. Income is collected and payments made and balances held in accordance with current HSE policy.

### **Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding €1 to the assets of the Company in the event of winding up.

### **Post balance sheet events**

We have no adjusting or non-adjusting post balance sheet events to report up to the date of signing this annual report and financial statements.

# **BLOOMFIELD CARE CENTRE CLG (A COMPANY LIMITED BY GUARANTEE)**

## **DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

### **Statement of Directors' responsibilities**

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report including the Strategic report and the financial statements in accordance with applicable law and Irish Accounting Standards (Irish Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Irish Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to auditors**

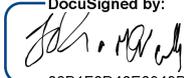
Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

### **Auditors**

The auditors, Ormsby & Rhodes, have indicated their willingness to continue in office. The designated Directors will propose a motion reappointing the auditors at a meeting of the Directors.

Approved by order of the members of the board of Directors and signed on their behalf by:

DocuSigned by:  
  
.....06B1F0D40E0849B.....  
**John McNeilly**  
Director

DocuSigned by:  
  
.....AE6BED78CD8D498.....  
**Drewry Pearson**  
Director

Date: 10 September 2021

## **BLOOMFIELD CARE CENTRE CLG (A COMPANY LIMITED BY GUARANTEE)**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLOOMFIELD CARE CENTRE CLG**

#### **OPINION**

We have audited the financial statements of Bloomfield Care Centre CLG (the 'charity') for the year ended 31 December 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) issued by the Financial Reporting Council and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity's affairs as at 31 December 2020 and of its Statement of Financial Activities including income and expenditure: and
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102,
- have been properly prepared in accordance with the requirements of the charity's governing document.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Bloomfield Care Centre CLG's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

**BLOOMFIELD CARE CENTRE CLG  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLOOMFIELD CARE  
CENTRE CLG (CONTINUED)**

**OTHER INFORMATION**

The Directors are responsible for the other information. The other information comprises the information included in the management information, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the charitable company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

## **BLOOMFIELD CARE CENTRE CLG (A COMPANY LIMITED BY GUARANTEE)**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLOOMFIELD CARE CENTRE CLG (CONTINUED)**

#### **RESPECTIVE RESPONSIBILITIES**

##### **RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS**

As explained more fully in the Directors' Responsibilities Statement on page 9, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

##### **THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES**

This report is made solely to the charitable company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

##### **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA 700 \(Ireland\)](https://www.iaasa.ie/Publications/ISA_700_(Ireland)). The description forms part of our Auditors' Report.

DocuSigned by:  
*Colm Duggan*  
4FF224AC31834B4...

**Colm Duggan**  
for and on behalf of  
**Ormsby & Rhodes**  
Chartered Accountants and Statutory Audit Firm

9 Clare Street  
Dublin 2

Date: 10 September 2021

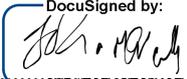
**BLOOMFIELD CARE CENTRE CLG**  
**(A COMPANY LIMITED BY GUARANTEE)**

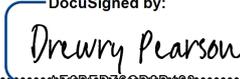
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

	Note	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
<b>Income from:</b>					
Donations and legacies	4	15,746	23,968	39,714	22,706
Charitable activities	5	15,148,175	-	15,148,175	13,826,982
Investments	6	93,063	-	93,063	166,390
		<u>15,256,984</u>	<u>23,968</u>	<u>15,280,952</u>	<u>14,016,078</u>
<b>Total income</b>					
<b>Expenditure on:</b>					
Raising funds	7	89,208	-	89,208	155,415
Charitable activities	8	15,438,268	-	15,438,268	15,506,041
		<u>15,527,476</u>	<u>-</u>	<u>15,527,476</u>	<u>15,661,456</u>
<b>Total expenditure</b>					
<b>Net (expenditure)/income before net (losses)/gains on investments</b>		<u>(270,492)</u>	<u>23,968</u>	<u>(246,524)</u>	<u>(1,645,378)</u>
Net gains/(losses) on investments		(31,768)	-	(31,768)	1,130,464
		<u>(302,260)</u>	<u>23,968</u>	<u>(278,292)</u>	<u>(514,914)</u>
<b>Net (expenditure)/income</b>		<u>(302,260)</u>	<u>23,968</u>	<u>(278,292)</u>	<u>(514,914)</u>
Transfers between funds	20	566,664	(566,664)	-	-
		<u>264,404</u>	<u>(542,696)</u>	<u>(278,292)</u>	<u>(514,914)</u>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		32,405,184	10,257,225	42,662,409	43,177,323
Net movement in funds		264,404	(542,696)	(278,292)	(514,914)
		<u>32,669,588</u>	<u>9,714,529</u>	<u>42,384,117</u>	<u>42,662,409</u>
<b>Total funds carried forward</b>					

The notes on pages 16 to 33 form part of these financial statements.

DocuSigned by:  
  
 .....06B1F0D40E0849B.....  
 John McNeilly  
 Director  
 Date: 10 September 2021

DocuSigned by:  
  
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 Drewry Pearson  
 Director  
 Date: 10 September 2021

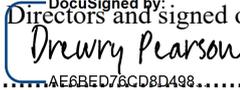
**BLOOMFIELD CARE CENTRE CLG**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER: 412474**

**BALANCE SHEET**

*AS AT 31 DECEMBER 2020*

	Note	2020 €	2019 €
<b>Fixed assets</b>			
Tangible assets	14	24,346,380	24,159,067
Investments	15	5,912,992	6,895,803
		<u>30,259,372</u>	<u>31,054,870</u>
<b>Current assets</b>			
Debtors	16	11,902,330	11,680,061
Cash at bank and in hand		1,428,138	1,520,313
		<u>13,330,468</u>	<u>13,200,374</u>
Creditors: amounts falling due within one year	18	(1,205,723)	(1,592,835)
<b>Net current assets</b>		<u>12,124,745</u>	<u>11,607,539</u>
<b>Total assets less current liabilities</b>		<u>42,384,117</u>	<u>42,662,409</u>
<b>Total net assets</b>		<u><u>42,384,117</u></u>	<u><u>42,662,409</u></u>
<b>Charity funds</b>			
Restricted funds	20	9,714,529	10,257,225
Unrestricted funds	20	32,669,588	32,405,184
<b>Total funds</b>		<u><u>42,384,117</u></u>	<u><u>42,662,409</u></u>

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

06B4F0D40E08498  
**John McNeilly**  
 Director  
 Date: 10 September 2021

A66BED78CD8D498  
**Drewry Pearson**  
 Director

The notes on pages 16 to 33 form part of these financial statements.

**BLOOMFIELD CARE CENTRE CLG**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

	Note	2020 €	2019 €
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	23	<b>253,637</b>	(474,447)
<b>Cash flows from investing activities</b>			
Dividends and interest from investments		<b>93,063</b>	166,390
Purchase of tangible fixed assets		<b>(1,008,916)</b>	(1,871,489)
Proceeds from sale of investments		<b>1,714,514</b>	2,038,996
Purchase of investments		<b>(1,341,313)</b>	(838,785)
Decrease in funds held for investment purposes		<b>196,840</b>	92,232
<b>Net cash used in investing activities</b>		<b>(345,812)</b>	(412,656)
<b>Change in cash and cash equivalents in the year</b>		<b>(92,175)</b>	(887,103)
Cash and cash equivalents at the beginning of the year		<b>1,520,313</b>	2,407,416
<b>Cash and cash equivalents at the end of the year</b>	24	<b>1,428,138</b>	1,520,313

The notes on pages 16 to 33 form part of these financial statements

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

#### **1. GENERAL INFORMATION**

Bloomfield Care Centre CLG is incorporated in the Republic of Ireland. The registered office of the company is Stocking Lane, Rathfarnham, Dublin 16. The principal activity is that of the operation of a psychiatric hospital and nursing home.

#### **2. ACCOUNTING POLICIES**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

The Company has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

Bloomfield Care Centre CLG meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The functional and presentational currency of the financial statements is Euro.

##### **2.2 Company status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to €2 per member of the company.

##### **2.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Restricted funds in relation to the acquisition of fixed assets are accounted for as restricted funds until the related asset is acquired and put into use. At that point the restricted fund is transferred to unrestricted funds on a straight line basis over the life of the agreement.

Investment income, gains and losses are allocated to the appropriate fund.

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

#### **2. ACCOUNTING POLICIES (CONTINUED)**

##### **2.4 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### **2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

#### **2. ACCOUNTING POLICIES (CONTINUED)**

##### **2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2.5% Straight Line
Motor vehicles	- 20% Straight Line
Fixtures and fittings	- 10%-20% Straight Line
Computer equipment	- 25% Straight Line

##### **2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### **2.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

#### **2. ACCOUNTING POLICIES (CONTINUED)**

##### **2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### **2.12 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **2.13 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

# BLOOMFIELD CARE CENTRE CLG

## (A COMPANY LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

#### 3. Critical accounting estimates and areas of judgment

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

##### a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered.

##### b) Useful economic life of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

#### 4. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 €	Restricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Donations	15,746	23,968	39,714	22,706
Total 2019	9,669	13,037	22,706	

#### 5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 €	Total funds 2020 €	Total funds 2019 €
Psychiatric Health & Nursing Home	15,148,175	15,148,175	13,826,982

**BLOOMFIELD CARE CENTRE CLG**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

**6. INVESTMENT INCOME**

	<b>Unrestricted funds 2020 €</b>	<b>Total funds 2020 €</b>	Total funds 2019 €
Investment income	93,063	<b>93,063</b>	166,390

**7. INVESTMENT MANAGEMENT COSTS**

	<b>Unrestricted funds 2020 €</b>	<b>Total funds 2020 €</b>	Total funds 2019 €
Investment management fees	31,838	<b>31,838</b>	53,169
Branding and marketing	24,688	<b>24,688</b>	11,933
Fundraising - wages and salaries	32,682	<b>32,682</b>	90,313
<b>Total 2020</b>	<b>89,208</b>	<b>89,208</b>	155,415

**8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

**Summary by fund type**

	<b>Unrestricted funds 2020 €</b>	<b>Total funds 2020 €</b>	Total funds 2019 €
Psychiatric Health & Nursing Home	15,438,268	<b>15,438,268</b>	15,506,041

**BLOOMFIELD CARE CENTRE CLG**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	<b>Activities undertaken directly 2020 €</b>	<b>Support costs 2020 €</b>	<b>Total funds 2020 €</b>	<b>Total funds 2019 €</b>
Psychiatric Health & Nursing Home	13,581,504	1,856,764	<b>15,438,268</b>	15,506,041

**ANALYSIS OF DIRECT COSTS**

	<b>Psychiatric Health &amp; Nursing Home 2020 €</b>	<b>Total funds 2020 €</b>	<b>Total funds 2019 €</b>
Staff costs	10,002,571	<b>10,002,571</b>	9,894,020
Nursing Agency Fees	1,399,973	<b>1,399,973</b>	1,317,217
Catering and Cleaning	1,584,663	<b>1,584,663</b>	1,549,795
Medical Expenses	360,900	<b>360,900</b>	321,342
Transport	5,689	<b>5,689</b>	21,128
Nursing Costs	178,933	<b>178,933</b>	342,016
Patients' incidentals	22,870	<b>22,870</b>	21,346
Human Resource Administration Costs	25,905	<b>25,905</b>	11,662
<b>Total 2020</b>	<b>13,581,504</b>	<b>13,581,504</b>	13,478,526

**BLOOMFIELD CARE CENTRE CLG**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF SUPPORT COSTS**

	<b>Psychiatric Health &amp; Nursing Home 2020 €</b>	<b>Total funds 2020 €</b>	<b>Total funds 2019 €</b>
Depreciation	821,603	<b>821,603</b>	805,684
Water Rates	21,070	<b>21,070</b>	22,246
Insurance	231,611	<b>231,611</b>	207,072
Gas and Electricity	199,499	<b>199,499</b>	205,414
Repairs and Maintenance	243,260	<b>243,260</b>	309,032
Security	51,875	<b>51,875</b>	54,027
Printing, postage and stationery	38,639	<b>38,639</b>	57,071
Telephone	41,863	<b>41,863</b>	25,914
Legal and professional	137,575	<b>137,575</b>	126,588
Bank Charges	637	<b>637</b>	2,356
Provision for Bad Debts	12,904	<b>12,904</b>	155,831
General expenses	30,132	<b>30,132</b>	26,684
Governance costs	26,096	<b>26,096</b>	29,596
<b>Total 2020</b>	<u>1,856,764</u>	<u><b>1,856,764</b></u>	<u>2,027,515</u>

**10. NET GAIN/(LOSS) ON INVESTMENTS**

	<b>2020 €</b>	<b>2019 €</b>
Unrealised gains/(losses) on revaluations of fixed asset investments	<b>25,487</b>	967,899
Realised investment gains/(losses)	<b>(57,255)</b>	162,565
	<u><b>(31,768)</b></u>	<u>1,130,464</u>

**11. AUDITORS' REMUNERATION**

The auditors' remuneration amounts to an auditor fee of €26,076 (2019 - €26,076).

**BLOOMFIELD CARE CENTRE CLG**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**12. STAFF COSTS**

	<b>2020</b>	2019
	€	€
Wages and salaries	<b>10,035,253</b>	9,984,333
	<b>10,035,253</b>	9,984,333

The average number of persons employed by the Company during the year was as follows:

	<b>2020</b>	2019
	No.	No.
Nursing and Administration	<b>222</b>	220

The number of employees whose employee benefits (excluding employer pension costs) exceeded €60,000 was:

	<b>2020</b>	2019
	No.	No.
In the band €60,001 - €70,000	<b>14</b>	13
In the band €70,001 - €80,000	<b>7</b>	10
In the band €80,001 - €90,000	<b>5</b>	4
In the band €90,001 - €100,000	<b>4</b>	2
In the band €110,001 - €120,000	<b>1</b>	-
In the band €180,001 - €190,000	<b>-</b>	1
In the band €190,001 - €200,000	<b>2</b>	1

Key management personnel are the senior management team who received remuneration of €834,304 during the year (2019 - €591,335).

The CEO received remuneration of €122,229 during the year (2019 - €92,884)

Bloomfield Care Centre CLG made contributions to defined contribution scheme for 14 (2019: 12) members of staff who earned in excess of €60,000. The contribution rates were as follows:

	<b>2020</b>	2019
	No.	No.
5% of Salary	<b>10</b>	9
7.5% of Salary	<b>3</b>	2
15% of Salary	<b>1</b>	1
	<b>14</b>	12

**BLOOMFIELD CARE CENTRE CLG**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

**13. DIRECTORS' REMUNERATION AND EXPENSES**

During the year, no Directors received any remuneration or other benefits (2019 - €NIL).

During the year ended 31 December 2020, no Director expenses have been incurred (2019 - €NIL).

**14. TANGIBLE FIXED ASSETS**

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Computer equipment €	Total €
<b>Cost or valuation</b>					
At 1 January 2020	29,627,888	65,879	2,698,353	424,568	32,816,688
Additions	866,178	-	117,371	25,367	1,008,916
At 31 December 2020	<u>30,494,066</u>	<u>65,879</u>	<u>2,815,724</u>	<u>449,935</u>	<u>33,825,604</u>
<b>Depreciation</b>					
At 1 January 2020	6,166,540	51,744	2,048,936	390,401	8,657,621
Charge for the year	617,353	4,814	176,820	22,616	821,603
At 31 December 2020	<u>6,783,893</u>	<u>56,558</u>	<u>2,225,756</u>	<u>413,017</u>	<u>9,479,224</u>
<b>Net book value</b>					
At 31 December 2020	<u>23,710,173</u>	<u>9,321</u>	<u>589,968</u>	<u>36,918</u>	<u>24,346,380</u>
At 31 December 2019	<u>23,461,348</u>	<u>14,135</u>	<u>649,417</u>	<u>34,167</u>	<u>24,159,067</u>

## BLOOMFIELD CARE CENTRE CLG (A COMPANY LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2020*

#### 14. TANGIBLE FIXED ASSETS (CONTINUED)

Included in the net book value of property displayed above are the following amounts ascribable to land:

##### Quaker House

During 2009, the ownership of Quaker House was transferred from Bloomfield Care Centre CLG. to Friends Trusts (Eire) (FTE) as bare trustee. The trusteeship is governed by the Cy-Pres of 24 January 2006 and the Fee Farm Grant of 17 November 2009 which determine that Quaker House Dublin is "to be held by Friends Trusts (Eire) Limited in trust for the general religious and charitable purposes of the Religious Society of Friends in Ireland (The Society) PROVIDED ALWAYS that, for as long as any branch of the Society (including without limitation IYM and Dublin Monthly Meeting) continue to use or occupy Quaker House for such purposes, Quaker House shall be held by Friends Trusts (Eire) Limited in trust for the Society. However, if at any time, the Society ceases to use or occupy Quaker House for such purposes, the said property shall thenceforth be held by Friends Trusts (Eire) Limited in trust for Bloomfield Care Centre CLG for its charitable purposes."

The benefit of the asset and the responsibility for its ongoing maintenance has been vested in Ireland Yearly Meeting. However, as the asset can not be sold either by Ireland Yearly Meeting or Friends Trusts (Eire) Limited, no value will appear in the balance sheets of Ireland Yearly Meeting or Friends Trusts (Eire) Limited.

#### 15. FIXED ASSET INVESTMENTS

	<b>Listed investments €</b>
<b>Cost or valuation</b>	
At 1 January 2020	6,895,803
Additions	1,341,313
Disposals	(2,152,771)
Revaluations	25,487
Transfers between classes	(196,840)
<b>AT 31 DECEMBER 2020</b>	<b>5,912,992</b>
<b>Net book value</b>	
<b>AT 31 DECEMBER 2020</b>	<b>5,912,992</b>
AT 31 DECEMBER 2019	6,895,803
Valuation	

Fixed asset investments are stated at market value.

The loss on investments of €31,768 (2019: gain €1,130,464) is stated net of an unrealised gain on the revaluation of the listed investments to market value of €25,487 (2019: gain €967,889).

**BLOOMFIELD CARE CENTRE CLG**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

**16. DEBTORS**

	<b>2020</b>	2019
	€	€
<b>Due within one year</b>		
Trade debtors	<b>595,398</b>	781,528
Other debtors	<b>11,118,403</b>	10,706,665
Prepayments and accrued income	<b>188,529</b>	191,868
	<b>11,902,330</b>	11,680,061

Trade Debtors are stated after a bad debt provision of €355,604 (2019 : €199,771)

Included in Other Debtors is the amount of €10,706,460 representing the value placed on the nursing home footprint at Stocking Lane, Rathfarnham, Dublin 16, when Bloomfield Care Centre CLG entered a Put and Call option with a developer in an exchange of properties in February 2005. The Put and Call option entitles Bloomfield to take ownership of the footprint after the 10 year tax life of the nursing home expired, in a cashless transaction. Following the developer companies' discharge from examinership, Orpen Franks Solicitors are engaging with solicitors acting on behalf of the developer companies.

**17. FUNDS HELD AS CUSTODIAN**

	<b>2020</b>	2019
	€	€
<b>Analysis of funds received during the year:</b>		
Opening balance on patient funds account	<b>1,060,427</b>	962,930
Receipt of patient funds during the year	<b>482,076</b>	498,469
Payments out of the patient funds on behalf of the patients during the year	<b>(444,063)</b>	(400,972)
<b>Closing balance on patient funds account</b>	<b>1,098,440</b>	1,060,427

The company acts as custodian trustees in relation to resident funds. If required to do so, the company receives resident's funds and maintains funds in a patient property account. These monies are held in a patient property account and are kept separately from the funds of the company.

Payments are made out of the resident's funds at the request of the residents or his or her guardian. In appropriate cases the monies are refunded to the resident or resident's estate.

Appropriate controls over resident's monies are maintained in order to ensure the safe custody and segregation of the funds.

**BLOOMFIELD CARE CENTRE CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	€	€
Bank overdrafts	2,478	2,579
Trade creditors	469,297	770,258
Other taxation and social security	241,703	238,493
Other creditors	667	23,414
Accruals	491,578	558,091
	<u>1,205,723</u>	<u>1,592,835</u>

	<b>2020</b>	2019
	€	€
<b>Other taxation and social security</b>		
PAYE/PRSI	241,703	238,493
	<u>241,703</u>	<u>238,493</u>

**19. FINANCIAL INSTRUMENTS**

	<b>2020</b>	2019
	€	€
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Trade debtors	595,398	781,528
	<u>595,398</u>	<u>781,528</u>

	<b>2020</b>	2019
	€	€
<b>Financial assets measured at fair value through income and expenditure:</b>		
Listed investments	5,912,992	6,895,803
	<u>5,912,992</u>	<u>6,895,803</u>

	<b>2020</b>	2019
	€	€
<b>Financial liabilities measured at amortised cost</b>		
Trade creditors	469,297	770,258
Other creditors	667	23,414
Bank overdrafts	2,478	2,579
	<u>472,442</u>	<u>796,251</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

**20. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2020 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2020 €
<b>Unrestricted funds</b>						
General Funds - all funds	32,405,184	15,256,984	(15,527,476)	566,664	(31,768)	32,669,588
<b>Restricted funds</b>						
Restricted Fund HSE Grants	10,200,362	-	-	(566,664)	-	9,633,698
Donations	56,863	23,968	-	-	-	80,831
	<u>10,257,225</u>	<u>23,968</u>	<u>-</u>	<u>(566,664)</u>	<u>-</u>	<u>9,714,529</u>
<b>Total of funds</b>	<u><u>42,662,409</u></u>	<u><u>15,280,952</u></u>	<u><u>(15,527,476)</u></u>	<u><u>-</u></u>	<u><u>(31,768)</u></u>	<u><u>42,384,117</u></u>

# BLOOMFIELD CARE CENTRE CLG

## (A COMPANY LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

#### 20. STATEMENT OF FUNDS (CONTINUED)

##### STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2019 €
<b>Unrestricted funds</b>						
General Funds - all funds	32,366,471	14,003,041	(15,661,456)	566,664	1,130,464	32,405,184
<b>Restricted funds</b>						
Restricted Fund HSE Grants	10,767,026	-	-	(566,664)	-	10,200,362
Donations	43,826	13,037	-	-	-	56,863
	10,810,852	13,037	-	(566,664)	-	10,257,225
<b>Total of funds</b>	<b>43,177,323</b>	<b>13,037</b>	<b>(15,661,456)</b>	<b>-</b>	<b>1,130,464</b>	<b>42,662,409</b>

#### 21. SUMMARY OF FUNDS

##### SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2020 €
General funds	32,405,184	15,256,984	(15,527,476)	566,664	(31,768)	32,669,588
Restricted funds	10,257,225	23,968	-	(566,664)	-	9,714,529
	42,662,409	15,280,952	(15,527,476)	-	(31,768)	42,384,117

**BLOOMFIELD CARE CENTRE CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**21. SUMMARY OF FUNDS (CONTINUED)**

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 January 2019 €	Income €	Expenditure €	Transfers in/out €	Gains/ (Losses) €	Balance at 31 December 2019 €
General funds	32,366,471	14,003,041	(15,661,456)	566,664	1,130,464	32,405,184
Restricted funds	10,810,852	13,037	-	(566,664)	-	10,257,225
	<u>43,177,323</u>	<u>14,016,078</u>	<u>(15,661,456)</u>	<u>-</u>	<u>1,130,464</u>	<u>42,662,409</u>

**22. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD**

	<b>Unrestricted funds 2020 €</b>	<b>Restricted funds 2020 €</b>	<b>Total funds 2020 €</b>
Tangible fixed assets	14,712,682	9,633,698	<b>24,346,380</b>
Fixed asset investments	5,912,992	-	<b>5,912,992</b>
Current assets	13,249,637	80,831	<b>13,330,468</b>
Creditors due within one year	(1,205,723)	-	<b>(1,205,723)</b>
<b>Total</b>	<u>32,669,588</u>	<u>9,714,529</u>	<u><b>42,384,117</b></u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD**

	<b>Unrestricted funds 2019 €</b>	<b>Restricted funds 2019 €</b>	<b>Total funds 2019 €</b>
Tangible fixed assets	13,958,705	10,200,362	24,159,067
Fixed asset investments	6,895,803	-	6,895,803
Current assets	13,143,511	56,863	13,200,374
Creditors due within one year	(1,592,835)	-	(1,592,835)
<b>Total</b>	<u>32,405,184</u>	<u>10,257,225</u>	<u>42,662,409</u>

**BLOOMFIELD CARE CENTRE CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**23. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2020 €	2019 €
Net expenditure for the period (as per Statement of Financial Activities)	<b>(278,292)</b>	(514,914)
<b>Adjustments for:</b>		
Depreciation charges	<b>821,603</b>	805,684
Net (gain)/loss on investments	<b>(31,768)</b>	(1,130,464)
Dividends, interests and rents from investments	<b>(93,063)</b>	(166,390)
(Decrease)/increase in debtors	<b>222,269</b>	(31,108)
Increase/(decrease) in creditors	<b>(387,112)</b>	562,745
<b>Net cash provided by/(used in) operating activities</b>	<b>253,637</b>	(474,447)

**24. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2020 €	2019 €
Cash in hand	<b>1,428,138</b>	1,520,313
<b>Total cash and cash equivalents</b>	<b>1,428,138</b>	1,520,313

**25. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 January 2020 €	Cash flows €	At 31 December 2020 €
Cash at bank and in hand	<b>1,520,313</b>	<b>(92,175)</b>	<b>1,428,138</b>
Bank overdrafts repayable on demand	<b>(2,579)</b>	<b>101</b>	<b>(2,478)</b>
	<b>1,517,734</b>	<b>(92,074)</b>	<b>1,425,660</b>

**26. CONTINGENT LIABILITIES**

Note 30 deals with a Government Grant received in the amount of €17,000,000 by Bloomfield Care Centre CLG. This grant may become repayable to the Health Service Executive in the event of certain conditions not being met. The amount repayable will depend on the unexpired term of the 30 year agreement.

# **BLOOMFIELD CARE CENTRE CLG**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

#### **27. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to €154,000 (2019 - €154,000). Contributions totalling €NIL (2019 - €23,214) were payable to the fund at the balance sheet date and are included in creditors.

#### **28. CONTROLLING PARTY**

There is no ultimate controlling party. From day to day the directors control the company on behalf of the members.

#### **29. EXCHANGE OF PROPERTIES**

On 24 February 2005 Bloomfield Hospital disposed of its property at Bloomfield Avenue, Donnybrook, Dublin 4 to a property developer in exchange for a property at Stocking Lane, Rathfarnham, Dublin 16. Total consideration on disposal of the property was €27,302,903 (ex VAT). Bloomfield Hospital was indemnified from any VAT liability arising from the transaction by the developer.

Part of the consideration, €10,706,460 being the value of the nursing home footprint was the subject of a Put and Call option entitling Bloomfield Care Centre CLG to acquire the footprint of the nursing home at Stocking Lane, Rathfarnham, Dublin 16 from the developer after the nursing home's 10 year tax life expired in a cashless transaction in the form of a uncashed cheque which will satisfy the consideration payable by Bloomfield. Orpen Franks Solicitors had to wait for the developer companies to come out of examinership to exercise this option on behalf of Bloomfield Care Centre CLG. As at 31/12/2020 this process was on-going.

#### **30. DEFERRED INCOME - GOVERNMENT GRANTS**

On 14 December 2007 Bloomfield Care Centre CLG entered into a 30 year agreement with the Health Service Executive whereby the Health Service Executive agreed to provide a grant in the amount of €17,000,000 to Bloomfield Care Centre CLG for the construction of a new health care facility at Stocking Lane, Rathfarnham (Phase II).

This grant was previously accounted for Statement of Standard Accounting Practice No 4 – Accounting for Government Grants. It was therefore accounted for as under creditors amounts falling due after more than 1 year and an appropriate percentage of the deferred income was released annually to Income and Expenditure.

This accounting treatment is not permitted under Accounting and Reporting by Charities: Statement of Recommended Practice consistent with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Under the requirements of the SORP Capital Grants are recognised as incoming resources when the Charity becomes entitled to the Grant. Accordingly the accounts have been restated in compliance with the SORP to account for the deferred income as part of the restricted funds of the charity. (See accounting policy 2.3)

The accounting policy of the organisation as set out in Note 2.3 is to transfer the remaining balance on a straight line basis from restricted funds to unrestricted funds over the life of the agreement.

#### **31. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on 10 September 2021